

MEMPHIS, June 14.—Col. Slack's order suppressing the circulation of Confederate Treasury Notes and requiring persons to receive permits to pass the guards around the city, produced great excitement. The papers devote long editorials to the former subject.

The *Argus* deprecates the haste with which the order was issued, but says it will ultimately call out hoarded currency which has been idle for some months. The *Avalanche* trusts the order will be modified, as it conflicts with the express views of Col. Fitch in his interview with the bankers of the city.

A woman dressed in man's apparel was arrested as a spy yesterday. She represents herself as having been in the Confederate service, under General Polk: