

## A CRUEL FRAUD

### The Freedmen's Bank Swindle.

Special to the Register

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Senator Withers has been indefatigable in his efforts to investigate fully the Freedmen's bank swindle, and other Senators have given the subject a great deal of patient labor, but it is clear that all that will result from their protracted work will be to put on record the full story of one of the most cruel frauds perpetrated by the Radicals since the war. Nobody will be made to disgorge and nobody will be sent to the Albany penitentiary, although the stealings amounted to hundreds of thousands and the rogues to hundreds. On Saturday evening, Frederick Douglass was examined and admitted that soon after being elected president of the concern he ascertained that it was in a most unhealthy condition and reported this fact to the Senate Finance Committee. When asked why it failed, he said that no institution based upon a class or race line could succeed. Now if it had been honestly conducted, the money obtained from colored people would have produced interest just as well as if received from white, black and mixed people. The trouble, however, was that it was managed from the beginning with a view of robbing the poor deluded blacks.