

THE FREEDMEN'S SAVINGS BANK.

A Change of Management—Frederick Douglass Elected President

[Special Despatch to the Evening Post.]

WASHINGTON, March 20.—Frederick Douglass has been elected president of the Freedmen's Savings Bank here, which has branches in nearly all the southern states. Dr. Purvis, another colored man, has been chosen vice-president, and forty out of the seventy clerks employed are likewise colored. The new board of management appeared before the House Committee on Banking and Currency to-day, and said it was their desire to make the bank an institution exclusively for colored people and one which they would regard as their own.
