

The Contest in Nicaragua -- Walker's Position.

The latest date from Nicaragua leaves Walker's forces in a very interesting position. On the next day, the 4th inst., they were to make an attack upon the allied Central Americans at San George, which would probably be a decisive battle. Walker had so long been hemmed in by the enemy and cut off from supplies that to force a passage to the eastern coast had become a matter of necessity. The policy of the Central Americans has been to avoid an open battle, to hem him in, and fight only from their fortifications when attacked. The Central Americans are no match for the filibusters, and for this reason alone is the result of this piratical war doubtful. The force against Walker is vastly superior in numbers; Walker seems to have no party and no troops in Nicaragua aside from his ragged ruffians from this country. But the Costa Ricans are cowards and unskilled in war. It is said that at the recent battle of San George some of the Costa Ricans who were killed had cords upon their legs, tied in such a manner that they could walk but not run. Thus tied up they had no choice but to fight or die. It seems also that Walker's men desert at every opportunity. A visitor to Walker's camp judged that two thirds of the men would escape if they dared. But all deserters who are taken are summarily shot, and not only so but all who show a disposition to desert share the same fate.

In the recent battles of Obraje and San George, which Col Henningsen attempted to take from the Costa Ricans, but without success, the filibusters had 30 killed and 60 wounded. The Costa Ricans, as near as could be ascertained, lost 100 killed and had 250 wounded. The attempt of Col Lockbridge to drive the Costa Ricans from their fortifications on the river did not promise large success. They had succeeded in effecting a landing at Cody's Point, opposite Serapiqui, where the Costa Ricans were strongly entrenched, and were preparing to cannonade the fort. Here they remained at last accounts, Col Titus with his Kansas ruffians having joined them. Titus's company is spoken of as comprising the hardiest and best looking set of men that has joined the filibusters. They are considered altogether superior to the recruits picked up in New York, of whom the passengers on the steamers out complained that they had a perfect passion for ripping open valises and carpet bags, and valuables were nowhere safe from their fingers, skilled in pilfering.

In the U. S. district court at New York, U. S. commissioner Morell decided that ex-consul Fabens and Capt Bolton should be held for trial for violation of the neutrality act.—It is announced from Washington that the administration has again ordered new vigilance to prevent filibustering, and that the authorities at New York have authority to seize the steamer Tennessee if any recruits for Walker are found on board on her next trip. This would indicate a conviction at Washington that Walker is on his last legs.