

FOREIGN NEWS.

The packet *Frances Palmer*, Capt. J. M. Green, arrived about 3 o'clock, P. M., Jan. 30, after a long passage of twenty-five days. During a gale from the south, on the 15th ult., carried away head rails, guys, &c., and on the 20th carried away mainmast, just below the trestle-trees. The mainmast appears on examination to be very much decayed. When it broke, the wind was only blowing moderately.

The *Palmer* arrived at San Francisco on the 22d December, making the passage in fourteen days. On her return she sailed from San Francisco January 4, with nineteen passengers. She brings no important news either from the United States or Europe. Dates are as follows: San Francisco, Jan. 2; New York, Dec. 5; and London, Nov. 16.

Among her passengers we notice a number of our old residents.

CALIFORNIA COIN.—The bankers announce that on and after the 2d day of January, the ten dollar pieces of California coinage will be received only by weight, at the rate of eighteen dollars and twenty cents per ounce. This will probably cause private coinage to be at a discount in San Francisco, but at what rate we are unable to say.

United States.

From the S. F. Bulletin.

Very little news of importance has transpired since the mailing of my last. Congress met on Monday, the 1st. The President's message was communicated to both houses on Tuesday, but has not yet been read in the House of Representatives, owing to the extended contest over the motion to admit Whitfield as Delegate from Kansas. Appearances indicate that that contest will be decided in favor of Whitfield.

The message itself is but an ordinary document, a considerable portion being devoted to the history of the anti-slavery agitation, attributing the defiance of the South to the aggressions of the North. This disquisition embraces a period from the cession of Louisiana to the acquisition of Mexican territory. He considers the geographical line annulled by the acquisition of California, and essays the vindication of the Kansas Act, attributing the origin of the revolutionary disorders in that territory to projects of intervention, deliberately arranged by certain members of that Congress which enacted the law for the organization of the territory.

Financially the country is well off. The receipts from all sources during the fiscal year was \$73,918,111, and the expenditures, including over twelve millions paid on the redemption of the public debt, was \$72,918,792.

The President urges a reduction of the revenue from the customs, so as not to exceed forty-eight or fifty millions per annum. Foreign affairs are briefly touched upon—last of all Nicaragua.

The Postmaster General's report is out against the extortionate demands of the Panama Railroad Co., and recommends a limitation to \$50,000. He advocates the abolition of the franking privilege. The revenue of the Department is set at \$6,920,821 66; expenditures, \$10,658,678; deficiency estimated at \$3,737,857.

It is rumored on 'Change to-day that Jacob Little, the extensive stock operator, has failed to meet his liabilities to an immense amount.

The search of the steamer *Marion* for the passengers of the wrecked steamer *Lyonnais* has terminated unsuccessfully.

Advices from England announce the defalcation of Leopold Rolpath, the transfer clerk of the Great Northern Railway in England, by which that Com-

pany is defrauded out of nearly one million of dollars. Redpath fled to France, where he was subsequently arrested. One of the cashiers of the Bank of France had also absconded with about one hundred thousand dollars belonging to that institution.

The Legislature of South Carolina met on Monday of last week. The Governor, in his message, advocates a revival of the African slave trade, and contends that every branch of labor should be in the hands of slaves.

The Cabinet appointments of Buchanan are creating considerable stir, many suggesting that Marcy will be retained. The Electoral College of Virginia recommended ex-Gov. Floyd.

A society has been formed in this city entitled the "New York Committee of Pacific Emigration." They met on Wednesday last at Mr. Coleman's office, in Wall street, Mr. Dewy presiding, and Mr. Kemble Secretary.

Boston, Dec. 5.—The failure of Samuel Henshaw & Son, the well known bankers of this city, was announced this morning, liabilities large. Mr. Henshaw, Sen., was a Trustee of the Rutland Railroad, and was also connected with other roads.

Affairs in Kansas have taken a new turn. Marshal Donaldson has been superseded by Wm. Spencer, of Ohio. Governor Geary and the Federal Judge, Lecompte, are at loggerheads, and it is said that the former has demanded the dismissal of the latter. The Grand Jury at Leecompton had found indictments against several proslavery men, in consequence of which a meeting was held, Surveyor General Calhoun presiding, at which the "Governor and his inquisitorial Courts" were roundly denounced. Col. Titus was about leaving the Territory with a body of emigrants for Nicaragua, to which country he offers a free passage to all who wish to go.

A Washington letter writer states that General Wool has asked of Government to be relieved from his command on the Pacific.

There had been a revolutionary outbreak at Malaga, in Spain, but it was promptly suppressed. The contracts for making and laying down the telegraphic cable between Newfoundland and Ireland have been concluded. It is believed that the line will be in operation by the 4th of July next.

Panama.

The *Panama Star* is to Dec. 16th, and the *Mercurio* to Nov. 16.

The English Government has adjusted the difficulties with New Granada. The latter Government maintains the integrity of the tonnage tax. The British men-of-war *Monarch*, *Pearl* and *Esk*, arrived at Panama on the 8th.

Australia.

By the *Panama Star* we have news from Australia to Oct. 11th, one month later. The papers are filled with election matters. The Cowper Cabinet had resigned, and a new one formed by Mr. Parker. The mining news is discouraging. At Ballarat and Castlemain the claims were being amalgamated. The Dolloy Diggings are too crowded, and although several large nuggets have been found the miners are dissatisfied. At the Ovens they were suffering from an excess of water. Sir Richard McDonnell, Governor of Australia, is on a tour of observation.

(For further foreign news see fifth page.)