
COL. TITUS IN NICARAGUA.—Col. Titus, of Kansas notoriety, is now in Nicaragua. The Panama Star of March 9th has the following account of his proceedings in that country:

Col. Lockbridge has garrisoned at Greytown and the mouth of the San Carlos. On the 18th, Col. Titus held a parley with the Costa Ricans at Castillo, and permitted a messenger to pass through his lines on their forces, on condition that they would surrender next day at noon.

One hour before the time specified, the messenger returned with a large Costa Rican force, under Gen. Mora, who drove Titus from his position, with loss. On the 3d, the steamer Reserve returned to Punta Arenas, and was boarded by a British officer with the offer of protection to any of the Nicaraguan army; upon which Titus abused the officer, who returned to his ship and had Titus taken a prisoner, and placed on board the frigate Cossack.

The Reserve was seized and placed alongside the gun-boat Victor. A gun-boat was immediately dispatched to inform Capt. Erskine, commander of the squadron, at Pearl Key Lagoon, of the above. The following morning, immediately on its arrival, Titus and the steamer were released, shortly after which the Saratoga came to anchor.
